

ANNUAL REPORT

OF

NAME

ADDRESS

TO THE

IDAHO PUBLIC

UTILITIES COMMISSION

FOR THE

YEAR ENDED _____

ANNUAL REPORT FOR WATER UTILITIES TO THE IDAHO PUBLIC UTILITIES COMMISSION
FOR THE YEAR ENDING 12/31/2023

COMPANY INFORMATION

1 Give full name of utility Algoma Water Company

2 Date of Organization 5/15/1984

3 Organized under the laws of the state of Idaho

4 Address of Principal Office (number & street) 67 Wild Horse Trail

5 P.O. Box (if applicable) _____

6 City Sandpoint

7 State Idaho

8 Zip Code 83864

9 Organization (proprietor, partnership, corp.) Sole Proprietor

10 Towns, Counties served Algoma, Bonner

11 Are there any affiliated companies? (yes or no) No

If yes, attach a list with names, addresses & descriptions. Explain any services provided to the utility.

12 Contact Information	Name	Phone No.
President (Owner)	Robert Carrier	702-689-1061
Vice President		
Secretary		
General Manager		
Complaints or Billing	Debbie Haines	208-265-4270
Engineering	Bob Hansen	208-265-4270
Emergency Service	Bob Hansen	208-265-4270
Accounting	Debbie Haines	208-265-4270

13 Were any water systems acquired during the year or any additions/deletions made to the service area during the year? No

If yes, attach a list with names, addresses & descriptions. Explain any services provided to the utility.

14 Where are the Company's books and records kept? _____

Street Address 67 Wild Horse Trail

City Sandpoint

State Idaho

Zip 83864

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NAME: Algoma Water Company

COMPANY INFORMATION (Cont.)

For the Year Ended

12/31/2023

15 Is the system operated or maintained under a service contract? Yes _____

16 **If yes:** With whom is the contract? Water Systems Management

When does the contract expire? Ongoing

What services and rates are included? _____

17 Is water purchased for resale through the system? No

18 **If yes:** Name of Organization _____

Name of owner or operator _____

Mailing Address _____

City _____

State _____

Zip _____

	Gallons/CCF	\$Amount
Water Purchased		

19 Has any system(s) been disapproved by the Idaho Department of Environmental Quality? _____

If yes, attach full explanation

20 Has the Idaho Department of Environmental Quality recommended any improvements? _____

If yes, attach full explanation

21 Number of Complaints received during year concerning:

Quality of Service _____

High Bills _____

Disconnection _____

22 Number of Customers involuntarily disconnected _____

23 Date customers last received a copy of the Summary of Rules required by IDAPA 31.21.01.701? _____

Attach a copy of the Summary

24 Did significant additions or retirements from the Plant Accounts occur during the year? _____

If yes, attach full explanation and an updated system map

ANNUAL REPORT FOR WATER UTILITIES TO THE IDAHO PUBLIC UTILITIES COMMISSION

NAME: Algoma Water Company

REVENUE & EXPENSE DETAIL For the Year Ended 12/31/2023

SUB ACCT	DESCRIPTION		
400 REVENUES			
1 460	Unmetered Water Revenue	<u>\$ 9,852.00</u>	
2 461.1	Metered Sales - Residential	<u> </u>	
3 461.2	Metered Sales - Commercial, Industrial	<u> </u>	
4 462	Fire Protection Revenue	<u> </u>	
5 464	Other Water Sales Revenue	<u> </u>	
6 465	Irrigation Sales Revenue	<u> </u>	
7 466	Sales for Resale	<u> </u>	
8 400	Total Revenue (Add Lines 1 - 7)	<u>\$ 9,852.00</u>	
	(also enter result on Page 4, line 1)	<u> </u>	<u> </u>
9 *	DEQ Fees Billed separately to customers	<u> </u>	<u> </u>
10 **	Hookup or Connection Fees Collected	<u> </u>	<u> </u>
11 ***	Commission Approved Surcharges Collected	<u> </u>	<u> </u>
401 OPERATING EXPENSES			
12 601.1-6	Labor - Operation & Maintenance	<u> </u>	
13 601.7	Labor - Customer Accounts	<u> </u>	
14 601.8	Labor - Administrative & General	<u> </u>	
15 603	Salaries, Officers & Directors	<u> </u>	
16 604	Employee Pensions & Benefits	<u> </u>	
17 610	Purchased Water	<u> </u>	
18 615-16	Purchased Power & Fuel for Power	<u>\$ 2,246.91</u>	
19 618	Chemicals	<u> </u>	
20 620.1-6	Materials & Supplies - Operation & Maint.	<u>\$ 9,103.35</u>	
21 620.7-8	Materials & Supplies - Administrative & General	<u>\$ 90.28</u>	
22 631-34	Contract Services - Professional	<u>\$ 2,575.51</u>	
23 635	Contract Services - Water Testing	<u>\$ 309.24</u>	
24 636	Contract Services - Other	<u>\$ 765.72</u>	
25 641-42	Rentals - Property & Equipment	<u> </u>	
26 650	Transportation Expense	<u> </u>	
27 656-59	Insurance	<u> </u>	
28 660	Advertising	<u> </u>	
29 666	Rate Case Expense (Amortization)	<u> </u>	
30 667	Regulatory Comm. Exp. (Other except taxes)	<u> </u>	
31 670	Bad Debt Expense	<u> </u>	
32 675	Miscellaneous	<u>\$ 253.30</u>	
33	Total Operating Expenses (Add lines 12 - 32, also enter on Pg 4, line 2)	<u>\$ 15,344.31</u>	

ANNUAL REPORT FOR WATER UTILITIES TO THE IDAHO PUBLIC UTILITIES COMMISSION

NAME: Algoma Water Company

INCOME STATEMENT

For the Year Ended

12/31/2023

SUB ACCT	DESCRIPTION		
1	Revenue (From Page 3, line 8)		\$ 9,852.00
2	Operating Expenses (From Page 3, line 33)		\$ 15,344.31
3	403 Depreciation Expense	\$ -	
4	406 Amortization, Utility Plant Aquisition Adj.		
5	407 Amortization Exp. - Other		
6	408.10 Regulatory Fees (PUC)		
7	408.11 Property Taxes	\$ 160.90	
8	408.12 Payroll Taxes		
9A	408.13 Other Taxes (list) DEQ Fees		
9B			
9C			
9D			
10	409.10 Federal Income Taxes		
11	409.11 State Income Taxes		
12	410.10 Provision for Deferred Income Tax - Federal		
13	410.11 Provision for Deferred Income Tax - State		
14	411 Provision for Deferred Utility Income Tax Credits		
15	412 Investment Tax Credits - Utility		
16	Total Expenses from operations before interest (add lines 2-15)		\$ 15,505.21
17	413 Income From Utility Plant Leased to Others		
18	414 Gains (Losses) From Disposition of Utility Plant		
19	Net Operating Income (Add lines 1, 17 & 18 less line 16)		\$ (5,653.21)
20	415 Revenues, Merchandizing Jobbing and Contract Work		
21	416 Expenses, Merchandizing, Jobbing & Contracts		
22	419 Interest & Dividend Income		
23	420 Allowance for Funds used During Construction		
24	421 Miscellaneous Non-Utility Income		
25	426 Miscellaneous Non-Utility Expense		
26	408.20 Other Taxes, Non-Utility Operations		
27	409-20 Income Taxes, Non-Utility Operations		
28	Net Non-Utility Income (Add lines 20,22,23 & 24 less lines 21,25,26, & 27)		\$ -
29	Gross Income (add lines 19 & 28)		\$ (5,653.21)
30	427.3 Interest Exp. on Long-Term Debt		
31	427.5 Other Interest Charges		
32	NET INCOME (Line 29 less lines 30 & 31), (Also Enter on Pg 9, Line 2)		\$ (5,653.21)

ANNUAL REPORT FOR WATER UTILITIES TO THE IDAHO PUBLIC UTILITIES COMMISSION

NAME: Algoma Water Company

ACCOUNT 101 PLANT IN SERVICE DETAIL

			For the Year Ended			12/31/2023
			Balance	Added	Removed	Balance
			Beginning	During	During	End of
SUB ACCT	DESCRIPTION		of Year	Year	Year	Year
1	301	Organization				\$ -
2	302	Franchises and Consents				\$ -
3	303	Land & Land Rights	\$ 27,800.00			\$ 27,800.00
4	304	Structures and Improvements	\$ 764.83			\$ 764.83
5	305	Collecting & Impounding Reservoirs				\$ -
6	306	Lake, River & Other Intakes				\$ -
7	307	Wells	\$ 594.09			\$ 594.09
8	308	Infiltration Galleries & Tunnels				\$ -
9	309	Supply Mains				\$ -
10	310	Power Generation Equipment				\$ -
11	311	Power Pumping Equipment	\$ 21,562.17			\$ 21,562.17
12	320	Purification Systems				\$ -
13	330	Distribution Reservoirs & Standpipes	\$ 2,068.77			\$ 2,068.77
14	331	Trans. & Distrib. Mains & Accessories	\$ 15,066.23			\$ 15,066.23
15	333	Services				\$ -
16	334	Meters and Meter Installations				\$ -
17	335	Hydrants				\$ -
18	336	Backflow Prevention Devices				\$ -
19	339	Other Plant & Misc. Equipment				\$ -
20	340	Office Furniture and Equipment				\$ -
21	341	Transportation Equipment				\$ -
22	342	Stores Equipment				\$ -
23	343	Tools, Shop and Garage Equipment				\$ -
24	344	Laboratory Equipment				\$ -
25	345	Power Operated Equipment				\$ -
26	346	Communications Equipment				\$ -
27	347	Miscellaneous Equipment				\$ -
28	348	Other Tangible Property				\$ -
						\$ -
29		TOTAL PLANT IN SERVICE	\$ 67,856.09	\$ -	\$ -	\$ 67,856.09

(Add lines 1 - 28) Enter beginning & end of year totals on Pg 7, Line 1

ANNUAL REPORT FOR WATER UTILITIES TO THE IDAHO PUBLIC UTILITIES COMMISSION

NAME: Algoma Water Company

ACCUMULATED DEPRECIATION ACCOUNT 108.1 DETAIL

For the Year Ended

12/31/2023

			Depreciation	Balance	Balance	Increase
			Rate	Beginning	End of	or
SUB ACCT	DESCRIPTION		%	of Year	Year	(Decrease)
1 304	Structures and Improvements			\$ 764.83	\$ 764.83	\$ -
2 305	Collecting & Impounding Reservoirs					\$ -
3 306	Lake, River & Other Intakes					\$ -
4 307	Wells			\$ 594.09	\$ 594.09	\$ -
5 308	Infiltration Galleries & Tunnels					\$ -
6 309	Supply Mains					\$ -
7 310	Power Generation Equipment					\$ -
8 311	Power Pumping Equipment		5.0%	\$ 21,562.17	\$ 20,484.06	\$ (1,078.11)
9 320	Purification Systems					\$ -
10 330	Distribution Reservoirs & Standpipes					\$ -
11 331	Trans. & Distrib. Mains & Accessories			\$ 8,040.00	\$ 8,040.00	\$ -
12 333	Services					\$ -
13 334	Meters and Meter Installations					\$ -
14 335	Hydrants					\$ -
15 336	Backflow Prevention Devices					\$ -
16 339	Other Plant & Misc. Equipment					\$ -
17 340	Office Furniture and Equipment					\$ -
18 341	Transportation Equipment					\$ -
19 342	Stores Equipment					\$ -
20 343	Tools, Shop and Garage Equipment					\$ -
21 344	Laboratory Equipment					\$ -
22 345	Power Operated Equipment					\$ -
23 346	Communications Equipment					\$ -
24 347	Miscellaneous Equipment					\$ -
25 348	Other Tangible Property					\$ -
26	TOTALS (Add Lines 1 - 25)			\$ 30,961.09	\$ 29,882.98	\$ (1,078.11)

Enter beginning & end of year totals on Pg 7, Line 7

ANNUAL REPORT FOR WATER UTILITIES TO THE IDAHO PUBLIC UTILITIES COMMISSION

NAME: Algoma Water Company

BALANCE SHEET

			For the Year Ended		12/31/2023
ASSETS			Balance	Balance	Increase
			Beginning	End of	or
SUB ACCT	DESCRIPTION		of Year	Year	(Decrease)
1 101	Utility Plant in Service (From Pg 5, Line 29)		\$ 67,856.09	\$ 67,856.09	\$ -
2 102	Utility Plant Leased to Others				\$ -
3 103	Plant Held for Future Use				\$ -
4 105	Construction Work in Progress				\$ -
5 114	Utility Plant Aquisition Adjustment				\$ -
6	Subtotal (Add Lines 1 - 5)		\$ 67,856.09	\$ 67,856.09	\$ -
7 108.1	Accumulated Depreciation (From Pg 6, Line 26)		\$ 30,961.09	\$ 29,882.98	\$ (1,078.11)
8 108.2	Accum. Depr. - Utility Plant Lease to Others				\$ -
9 108.3	Accum. Depr. - Property Held for Future Use				\$ -
10 110.1	Accum. Amort. - Utility Plant in Service				\$ -
11 110.2	Accum. Amort. - Utility Plant Lease to Others				\$ -
12 115	Accumulated Amortization - Aquisition Adj.				\$ -
13	Net Utility Plant (Line 6 less lines 7 - 12)		\$ 36,895.00	\$ 37,973.11	\$ 1,078.11
14 123	Investment in Subsidiaries				\$ -
15 125	Other Investments				\$ -
16	Total Investments (Add lines 14 & 15)		\$ -	\$ -	\$ -
17 131	Cash		\$ 2,346.93	\$ 1,008.00	\$ (1,338.93)
18 135	Short Term Investments				\$ -
19 141	Accts/Notes Receivable - Customers		\$ 393.75	\$ 459.00	\$ 65.25
20 142	Other Receivables		\$ 189.00		\$ (189.00)
21 145	Receivables from Associated Companies				\$ -
22 151	Materials & Supplies Inventory				\$ -
23 162	Prepaid Expenses				\$ -
24 173	Unbilled (Accrued) Utility Revenue				\$ -
25 143	Provision for Uncollectable Accounts				\$ -
26	Total Current (Add lines 17 - 24, less line 25)		\$ 2,929.68	\$ 1,467.00	\$ (1,462.68)
27 181	Unamortized Debt Discount & Expense				\$ -
28 183	Preliminary Survey & Investigation Charges				\$ -
29 184	Deferred Rate Case Expenses				\$ -
30 186	Other Deferred Charges				\$ -
31	Total Assets (Add lines 13, 16 & 26 - 30)		\$ 39,824.68	\$ 39,440.11	\$ (384.57)

ANNUAL REPORT FOR WATER UTILITIES TO THE IDAHO PUBLIC UTILITIES COMMISSION

NAME: Algoma Water Company

BALANCE SHEET

		For the Year Ended		12/31/2023
LIABILITIES & CAPITAL		Balance	Balance	Increase
		Beginning	End of	or
SUB ACCT	DESCRIPTION	of Year	Year	(Decrease)
1	201-3 Common Stock			
2	204-6 Preferred Stock			
3	207-13 Miscellaneous Capital Accounts			
4	214 Appropriated Retained Earnings			
5	215 Unappropriated Retained Earnings			
6	216 Reacquired Capital Stock			
7	218 Proprietary Capital			
8	Total Equity Capital (Add Lines 1-5+7 less line 6)	\$ -	\$ -	\$ -
9	221-2 Bonds			
10	223 Advances from Associated Companies	\$ 38,704.68	\$ 58,218.77	\$ 19,514.09
11	224 Other Long - Term Debt			
12	231 Accounts Payable			
13	232 Notes Payable			
14	233 Accounts Payable - Associated Companies			
15	235 Customer Deposits (Refundable)			
16	236.11 Accrued Other Taxes Payable			
17	236.12 Accrued Income Taxes Payable			
18	236.2 Accrued Taxes - Non-Utility			
19	237-40 Accrued Debt, Interest & Dividends Payable			
20	241 Misc. Current & Accrued Liabilities			
21	251 Unamortized Debt Premium			
22	252 Advances for Construction			
23	253 Other Deferred Liabilities			
24	255.1 Accumulated Investment Tax Credits - Utility			
25	255.2 Accum. Investment Tax Credits - Non-Utility			
26	261-5 Operating Reserves			
27	271 Contributions in Aid of Construction			
28	272 Accum. Amort. of Contrib. in Aid of Const. **			
29	281-3 Accumulated Deferred Income Taxes			
30	Total Liabilities (Add lines 9 - 29)	\$ 38,704.68	\$ 58,218.77	\$ 19,514.09
31	TOTAL LIABILITIES & CAPITAL (Add lines 8 & 30)	\$ 38,704.68	\$ 58,218.77	\$ 19,514.09

** Only if Commission Approved

ANNUAL REPORT FOR WATER UTILITIES TO THE IDAHO PUBLIC UTILITIES COMMISSION

NAME: Algoma Water Company

SYSTEM ENGINEERING DATA Continued

For the Year Ended

12/31/2023

FEET OF MAINS

1	Pipe Size	In Use	Installed	Abandoned	In Use
		Beginning Of Year	During Year	During Year	End of Year

CUSTOMER STATISTICS

	Number of Customers		Thousands of Gallons Sold	
	This Year	Last Year	This Year	Last Year
2 Metered:				
2A Residential				
2B Commercial				
2C Industrial				
3 Flat Rate:				
3A Residential				
3B Commercial				
3C Industrial				
4 Private Fire Protection				
5 Public Fire Protection				
6 Street Sprinkling				
7 Municipal, Other				
8 Other Water Utilities				
TOTALS (Add lines 2 through 8)	0	0	0	0

ANNUAL REPORT FOR WATER UTILITIES TO THE IDAHO PUBLIC UTILITIES COMMISSION

CERTIFICATE

State of Idaho)
) ss
County of)

WE, the undersigned _____
and _____
of the _____

utility, on our oath do severally say that the foregoing report has been prepared under our direction,
from the original books, papers and records of said utility; that we have carefully examined same, and
declare the same to be a correct statement of the business and affairs of said utility for the period
covered by the report in respect to each and every matter and thing therein set forth, to the best of our
knowledge, information and belief.

(Chief Officer)

(Officer in Charge of Accounts)

Subscribed and Sworn to Before Me

this _____ day of _____, _____

NOTARY PUBLIC

My Commission Expires _____

gdk/excel/jnelson/anulrpts/wtrannualrpt